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Center for Emerging Technologies announces choice of design firm for new building

Center for Emerging Technologies (CET) President and CEO Marcia Mellitz announced on Tuesday, July 31, 2007 that Cannon Design has been selected to create a schematic design for the CET campus's third building. Cannon Design is a national architectural, engineering and planning firm with an extensive lab practice based in St. Louis. The firm's projects include Saint Louis University's Research Building, Solae Headquarters, and BioMed 21 at Washington University School of Medicine. The plan will be funded by a \$200,000 grant from the Ameren Community Development Corporation.

Since CET moved into Building I in 1998, it has incubated 25 companies that have received over \$800 million in attracted venture funds, angel investors, grants and contracts.

Project cost is estimated at roughly \$27 million to develop a 60,000 SF building that will be 60% leasable wet lab space for companies commercializing new medical advancements. The facility will be funded through various public and private resources, including philanthropy. This building will give CET the ability to increase its capacity to produce a greater number of viable medical companies, expand entrepreneurial support services and fulfill the region's need for wet lab space to lease to start-up companies. Ground-breaking is estimated to take place during the first half of 2008.

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